

TAB A

QUESTION: "Who, in your observation, is getting the economists?"

1. The great mass of qualified graduate trained economists are going into academic careers. (Harvard graduates traditionally tend to go with teaching.)
2. Many of the graduate economists pursue academic careers, others find industrial offers attractive.
3. The teaching profession is getting the economists and closely following teaching is the appeal of business and the offers they can make.
4. The academic profession seems to attract the majority of graduate students in economics.
5. Many defense associated industries like to have an economist or two on the payroll to brag about during contract negotiations.
6. Candidates in the Southeast area are disinclined to relocate out of their accustomed habitat.
7. The fields of banking, finance, and industry are absorbing an increasing number of the economic output.
8. Private industry and private or quasi-public research organizations recruit economists, and economists principally interested in domestic affairs gravitate toward such organizations or toward other agencies in the Federal Government.
9. The best economists are going into the academic profession.
10. Bank, finance, and investment houses are getting the bulk of the undergraduate economists.
11. Colleges, universities, and private research institutions are getting the graduate economists.

(~~CONFIDENTIAL~~)

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12. Times are good and Economists are getting high paying jobs in industry here in California. Also Stanford Research Institute, Rand Corporation, and other like research centers continue to attract the high-potential economists. Further, we should keep in mind that each additional year forces more undergraduate economists to the realization that a graduate degree is almost sine qua non for the good job. And the higher the degree, the less attractive the CIA becomes because of salary.

13. Competition generally comes from three areas: private industry, other government agencies, and the academic world. Private industry tends to look for and attract the very dynamic economist with the hope of eventually absorbing him into management. Other government agencies generally seek the specialist, (Labor Economics, International Trade, etc.) Many professors with whom we have discussed our needs made "no bones" of the fact that they encourage their better students to enter the teaching profession, and they are undoubtedly successful in many instances.